

Gillespie County Economic Profile



Comprehensive Economic Development Strategy
October 2012

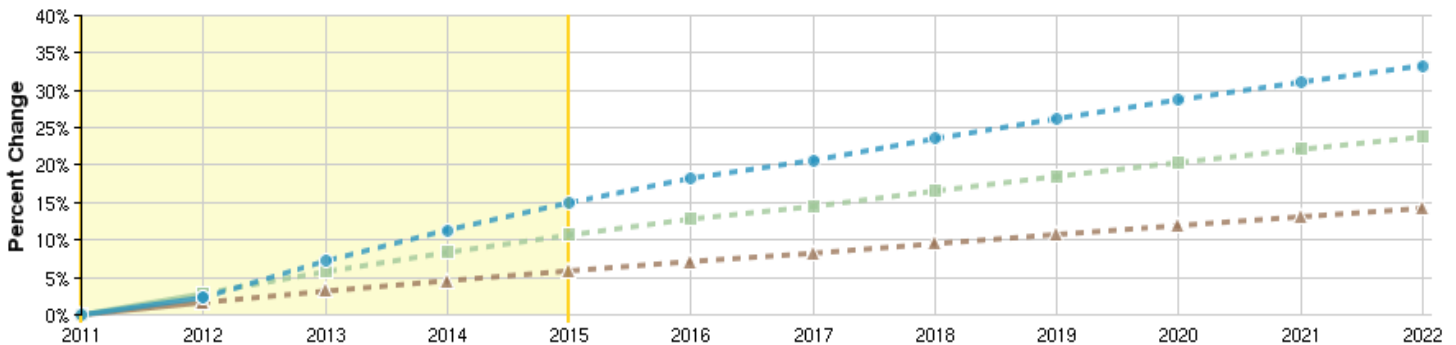
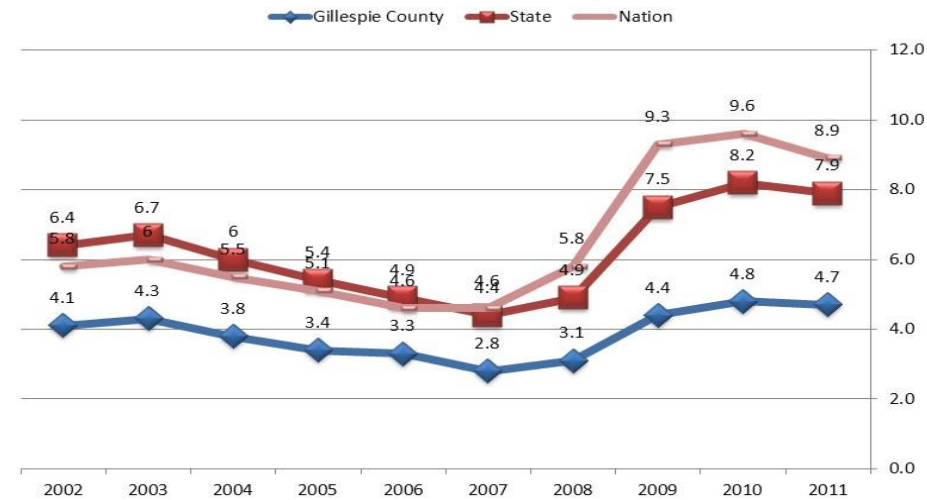
Labor Force Data

The Gillespie County unemployment rate averaged to 4.7 percent in 2011, down from 4.8 percent averaged in 2010.

Comparing Gillespie County to the state and nation, the Texas unadjusted (actual) unemployment rate averaged 7.9 percent in 2011, while the nation's unadjusted (actual) unemployment rate was 8.9 percent in 2011.

Source: Department of Labor

Regional Trends



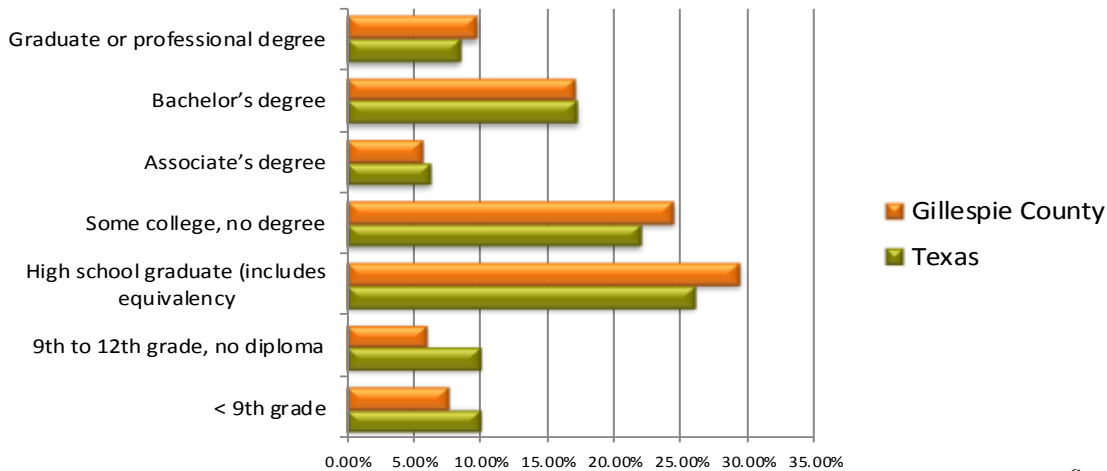
Region	2011 Jobs	2015 Jobs	% Change
Gillespie	17,458	20,075	15.0%
State	14,681,471	16,247,350	10.7%
Nation	176,769,254	187,155,067	5.9%

Source: EMSI, Economic Modeling

Population, Educational Attainment, and Industry Data

	Total Population	% Population 20-54	Median Age	Households	Median Household Income	Per Capita Income
US	303,965,272	48.7%	36.9	76,254,318	\$51,914	\$27,334
Texas	24,311,891	49.4%	33.4	8,539,206	\$49,646	\$24,870
Gillespie County	24,197	36.8%	49.3	10,413	\$52,682	\$28,072

Source: 2010 US Census



Source: 2010 US Census

Industry	2012 Jobs	Avg. Earnings (2012)
Agriculture, Forestry, Fishing and Hunting	1,795	\$21,153
Mining, Quarrying, and Oil and Gas Extraction	67	\$52,319
Utilities	72	\$67,000
Construction	1,545	\$35,243
Manufacturing	895	\$41,131
Wholesale Trade	354	\$33,437
Retail Trade	2,111	\$25,100
Transportation and Warehousing	165	\$26,941
Information	144	\$28,551
Finance and Insurance	1,501	\$36,858
Real Estate and Rental and Leasing	1,033	\$14,174

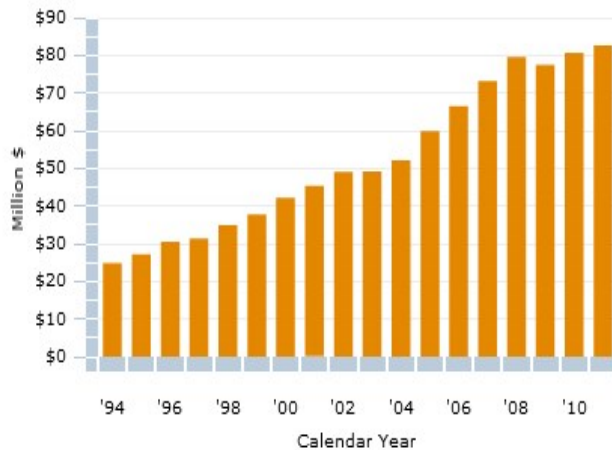
Industry	2012 Jobs	Avg. Earnings (2012)
Professional, Scientific, and Technical Services	841	\$33,852
Management of Companies and Enterprises	1	\$339,495
Administrative and Support and Waste Management and Remediation Services	851	\$15,930
Educational Services (Private)	236	\$18,763
Health Care and Social Assistance	1,899	\$47,157
Arts, Entertainment, and Recreation	420	\$18,885
Accommodation and Food Services	1,794	\$17,688
Other Services (except Public Administration)	949	\$18,408
Government	1,179	\$47,023
Unclassified Industry	7	\$32,033

Source: EMSI, Economic Modeling

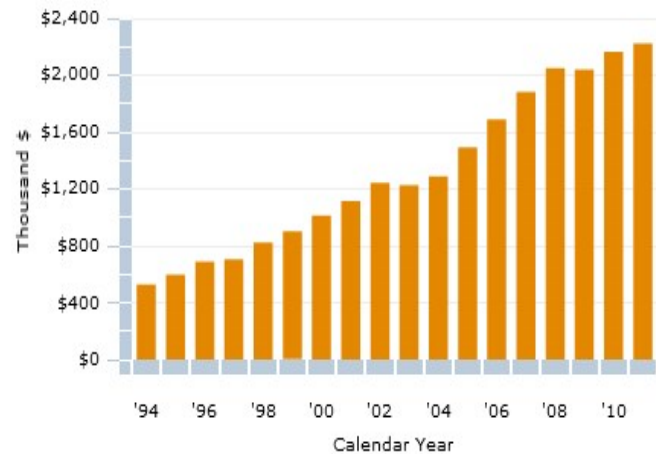
Economic Strengths and Priorities

- Strong tourism infrastructure including hotel rooms and bed and breakfast room capacity that support approximately 1.2M visitors annually resulting in approximately \$82.6M in spending and \$2.2M in local tax revenue.

Gillespie County
Total Direct Travel Spending



Gillespie County
Local Tax Receipts



- A growing art community that now boasts 7 private galleries in the downtown area.
- A burgeoning wine and grape economic cluster, employing an estimated 1,557 in 14 wineries, 7 vineyards, and 16 additional wine/viticulture businesses 2012 with an \$82.7M economic impact, 9% of the County's total economy
- The County has a cluster of custom machining shops
- Industries targeted for economic development include:
 - Metal fabrication and precision machining, and other light manufacturing*
 - Aviation maintenance, retrofitting, and repair*
 - Avionics and other specialty electronics*
 - Specialty food and beverage production*
 - Agricultural research and commercialization of emerging technologies*
 - Agri-tourism business
 - Healthcare and medical services
 - Upper-end service businesses that support retirement/investor population
 - Expanded entertainment and recreational venues
 - Destination retailers that attract high income visitors

**Financial incentives target these industries to attract high-paying primary jobs and develop competitive industry clusters.*

Resources

Gillespie County Economic Development Commission (www.fredericksburg-texas.com/chamber/business_development.aspx)
LCRA Community and Economic Development Department (www.lcra.org/community/ecodev/index.html)

Economic Development Challenges

- Lack of affordable housing for working families is a challenge to existing businesses and new/expanding businesses.
- Little slack in the labor force (low unemployment) makes sufficient labor hard to come by, particularly for low wage occupations that characterize tourism.
- A significant share of labor commutes in from surrounding communities.
- Lack of a knowledge worker, high-wage employment base.
- High number of retirees skews the regional economy toward service providing; low wage labor demand compounds housing and wage issues.
- County residents have limited access to post-secondary education opportunities.



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